

NEW-YORK DAILY TRIBUNE, TUESDAY, JULY 30, 1878.

OFFICIAL REPORT N. Y. MINING STOCK EX-
CHANGE SALES, JULY 29, 1878.

FIRST CALL—11 O'CLOCK A. M.

Gold Pumper
La Crose
100..... 32 2,040,350... 32

200..... 33 2,040,350... 32

300..... 31 2,040,350... 32

400..... 31 2,040,350... 32

SECOND CALL—1 O'CLOCK P. M.

Gold Pumper
La Crose
1,000..... 30 1,000... 30

200..... 31 1,000... 30

300..... 31 1,000... 30

400..... 31 1,000... 30

THIRD BOARD—2:30 P. M.

Dalhousie
Gold Pumper
200... 30... 15 100... 31

600... 30... 30 100... 31

700... 30... 30 100... 31

800... 30... 30 100... 31

900... 30... 30 100... 31

1,000... 30... 30 100... 31

MONDAY, JULY 29—P. M.

It required only a short time this morning for the lightning of advancing prices to clear the stock market of every vestige of mushroom "bears"—ranging between the figures of 12 and 42½ for St. Paul common, 77 and 78½ for St. Paul preferred; 48½-50½ for Northwest common, and 75½-76½ for Northwest preferred. The effort to sell Lake Shore and Erie during this excursion proved to be a failure, the first named stock dropping from 63½ to 63¾ on an unimportant amount of business, and Erie from 18½ to 17½, with many transactions reported as being made. After the rush to buy, already referred to, their prices at first sagged and rallied several times before the break occurred which carried St. Paul common to 38½-39½, the preferred to 74, Northwest common to 39½-39¾, and the preferred to 69½-70%. In the meantime Erie had been raised to 18½, only to sell finally at 17½; and Lake Shore, after selling again up to 63½, declined to 61½-61¾. Western Union opened at 93½ rose to 94½, and then sold down to 92½-93%. The stocks already named monopolized the business in 207,100 shares, out of the total of 220,212 for the day.

But there are indications of renewed activity in other stocks, which lately have remained in a state of somnolence. Referring to an advertisement in another column, addressed to the bondholders of the various roads forming the present Wabash Railroad Company, we are reminded that "because of the injunction issued last May," the \$175,000 of interest which was due on May 1, remains unpaid, and that there will become due on August 1 \$111,325 additional interest on the first mortgages. These facts make the business of the company for the last six months of peculiar interest, particularly as it is one of the first of the reorganized companies which has approached the time for beginning to pay its full interest. In April of this year the company issued a statement of its business for the first three months—to March 31—showing a gain in the net earnings over the same time of 1877 of \$104,459. In the following statement the figures furnished by the company are given, except for the operating expenses and net earnings of June, which the company has not yet furnished. But these are made up as the average of the previous five months which, as the months of April and May showed, may be considered as fair for the company. With this exception, the gross earnings, operating expenses and net earnings of the Wabash Railroad for the six months ended June 30 may be stated as follows:

| | 1877. | 1878. | Increase. |
|---------------------|-------------|-------------|-----------|
| Gross earnings. | \$2,060,970 | \$2,060,619 | \$10,549 |
| Operating expenses. | 1,588,463 | 1,588,870 | 45,305 |
| Net earnings. | 500,606 | 491,749 | \$10,114 |

From the net earnings of 1877 there is to be deducted for taxes and insurance \$128,881, and for construction \$195,714; total, \$324,595. Mr. Corneau, treasurer of the company, testifies in the suits now pending that the charges for construction, in addition to operating expenses, for the first four months were \$100,000, and that the charges for the first three; and from the totals are deducted the items of taxes, insurance and construction already mentioned:

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The statement issued in March 1878 by the company, in which the net earnings were shown to be \$111,325 for 1877, and of \$20,1952 for 1878, the following statement of the net earnings for the six months are given separately for each three months, showing that more than all the gain was made in the first three; and from the totals are deducted the items of taxes, insurance and construction already mentioned:

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